(b) As a part of the incentive package agreed between IOCL and the State Government, Indian Oil Corporation Limited (IOCL) proposes to issue bonds for a period of 11 years from the date of commercial production in favour of Orissa Government with seven year maturity period having 5% coupon rate yielding regular return in lieu of the Orissa sales tax payable.

(c) IOCL is presently reviewing the completion schedules of the project in the light of the changed demand and supply projections of petroleum products in the country.

Crude price at the time of hike in petroleum prices

†4338. SHRI KAPIL SIBAL:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government had increased the prices of petrol, diesel, LPG and kerosene oil in the country during the last three years;

(b) if so, the dates on which the increase in the prices of said items has been made during the period from March, 1999 to March, 2000 and to what extent the same have been increased in each case; and

(c) what was the rate of crude oil in international market every time the prices were increased?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) and (b) The changes in the ex-storage point price of diesel, petrol, domestic LPG and PDS kerosene during the year 1999-2000, 2000-2001 and 2001-2002 are given at Statement (*See* below).

(c) The price of Indian basket of crude oil was $15.46 per barrel on 20-4-1999, $22.51 per barrel on 16-10-1999, $24.69 per barrel on 23-3-2000, $28.72 per barrel on 29-9-2000 and $21.15 per barrel on 1-3-2002.

†Original notice of the question was received in Hindi.

Statement

Changes in the ex-storage point prices of petrol, diesel, PDS kerosene and domestic LPG during the last three years

	Petrol	Diesel	PDS Kerosene	Domestic LPG
	Rs./Litre	Rs./Litre	Rs./Litre	Rs./Cylinder
As on:				
01-01-1999	15.50	7.54	2.00	113.01
Revised on				
09-01-1999	—	6.72	—	—
01-02-1999	—	—	—	127.01
28-02-1999	15.40	6.62	—	124.01
20-04-1999	—	6.88	—	—
06-10-1999	—	9.63	—	—
23-03-2000	—	—	4.50	154.01
30-09-2000	19.00	11.93	7.00	185.01
22-11-2000	—	—	6.11	176.46
12-01-2002	10.82	11.04	—	—
01-03-2002	*	*	6.86	185.01
17-03-2002	—	—	—	169.43

* The changes were effected so as to bring down the retail selling prices of petrol and diesel by about Re. 1 per litre and 50 paisa per litre respectively.

Bifurcation of LPG agencies

4339. SHRI ABANI ROY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the policy of Government with regard to bifurcation of LPG agencies under DGR and non-DGR category;

(b) the names and addresses of partnership based DGR and non-DGR category, LPG agencies allowed to bifurcate on compassionate grounds during the last three years;

(c) the details of LPG agencies which have applied for bifurcation on compassionate grounds, location-wise so far; and